

**THE HONG KONG SCHOOLS SPORTS FEDERATION  
ANNUAL ACCOUNTS  
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015**

**Summary of Cash Subvention to The Hong Kong Schools Sports Federation  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
("LCSD") for the Financial Year Ended 31 March 2015**

	HK\$
<b>Cash subvention from LCSD</b>	
Original cash subvention allocated at the beginning of the financial year	
(i) Subvention for Personnel Expenses	1,638,378.00
(ii) Subvention for Office Expenses	279,500.00
(iii) Subvention for Programme Expenses	1,970,486.00
	3,888,364.00
Add: Additional subvention from LCSD	10,368.00
Less: Subvention netted-off for 2015	11,116.00
<b>Total cash subvention from LCSD for the year</b>	3,887,616.00
<b>Expenditure</b>	
Total expenditure incurred for the year 2015	11,633,307.99
<b>Surplus/(Deficiency) of subvention over expenditure</b>	(7,745,691.99)
<b>Other income (i.e. other than LCSD subvention)</b>	
(i) Entry fee/Admission fee	4,244,380.00
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-
(iii) Sponsorship/Donation	150,000.00
(iv) Contribution from the Federation	-
(v) Other Resources	2,942,088.19
	7,336,468.19
<b>Total Surplus/(Deficiency) of income over expenditure</b>	(409,223.80)